

## Item Cover Page

### CITY COUNCIL AGENDA ITEM REPORT

**DATE:** May 22, 2024

**SUBMITTED BY:** Tamara Melton, Legal

**ITEM TYPE:** Ordinance

**AGENDA SECTION:** BUSINESS/ADVERTISING, PETITIONS, HEARINGS & COMMUNICATIONS

**SUBJECT:** ORDINANCE 4034 - SECOND READING AND PUBLIC HEARING  
AN ORDINANCE OF THE CITY OF BRADENTON, FLORIDA, AMENDING PART 1, CHARTER AND RELATED LAWS, SUBPART B, RELATED LAWS, ARTICLE IV, POLICE OFFICERS' RETIREMENT SYSTEM, OF THE CODE OF ORDINANCES OF THE CITY OF BRADENTON, FLORIDA; AMENDING SECTION 6, BENEFIT AMOUNT AND ELIGIBILITY; AMENDING SECTION 8, DISABILITY; PROVIDING FOR SEVERABILITY OF PROVISIONS; PROVIDING FOR CODIFICATION; REPEALING ALL ORDINANCES IN CONFLICT HERewith AND PROVIDING AN EFFECTIVE DATE.

**SUGGESTED ACTION:** Approval

**Is this item Quasi-Judicial?**

No

**Does this item require a public hearing?**

Yes

**EXPLANATION:**

Ordinance 4034 amends Section 6, Benefit Amounts and Eligibility and Section 8, Disability, to provide for a three percent multiplier for all years of credited service for all active members of the plan, to include members hired after June 1, 2013, in accordance with a recently adopted Memorandum of Understanding between the City and the Florida PBA for both the Officers and Lieutenants. This ordinance will be retroactive to the effective date of the current collective bargaining agreement, October 1, 2022. Both the attorney for the Union and the Police

Department have reviewed this document and have agreed it accomplishes the intent of the MOUs.

**FINANCIAL IMPACT:**

The plan's actuary, Gabriel Roeder Smith & Co., provided an Actuarial Impact Statement.

**ATTORNEY REVIEW/RECOMMENDATION:**

The ordinance was drafted by Attorney Scott Christiansen.

**SUGGESTED MOTION:**

Motion to approve Ordinance 4034.

**ATTACHMENTS:**

[Ordinance 4034](#)

[Letter from Attorney Christiansen](#)

[Actuarial Impact Statement](#)