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CITY COUNCIL MEETING AGENDA ITEM REPORT

DATE: April 8, 2026

SUBMITTED BY: Corey Fortin, City Administration

ITEM TYPE: Miscellaneous

AGENDA SECTION: UNFINISHED BUSINESS

SUBJECT: Purchase of Property between New Rogers Garden Limited Partnership and the Housing Authority of the City of Bradenton

SUGGESTED ACTION: Approval

Is this item Quasi-Judicial?

No

Does this item require a public hearing?

No

EXPLANATION:

On November 12, 2025 City Council authorized the Mayor to execute the Purchase & Sale Agreement with New Rogers Limited Partnership and the Housing Authority of the City of Bradenton for an 11.3 acre parcel of land to become part of the City Park project. Since that time the parties have been working through the due diligence matters required under the terms of the contract. All due diligence issues have been satisfactorily resolved and the parties are now ready to proceed to the closing on this transaction.

FINANCIAL IMPACT:

As approved on November 12, 2025, Purchase price of up to \$1,525,000.00 to include: reimbursement of land costs of \$1,350,000.00; transaction, administrative and legal costs of up to \$150,000.00 and survey costs of \$25,000.00. A major portion of the land/stormwater costs to be funded through existing project grant appropriations.

ATTORNEY REVIEW/RECOMMENDATION:

Approved by Blalock Walters, P.A.

SUGGESTED MOTION:

Motion to approve purchase and authorize the Mayor to execute all transactional documents required to complete the purchase.

ATTACHMENTS: