

Item Cover Page

CITY COUNCIL MEETING AGENDA ITEM REPORT

DATE: May 27, 2026

SUBMITTED BY: Corey Fortin, City Administration

ITEM TYPE: Agreement

AGENDA SECTION: NEW BUSINESS BY DEPARTMENT HEADS, CITY ATTORNEY AND COUNCIL

SUBJECT: Agreement of Purchase & Sale for 308 13th Street West

SUGGESTED ACTION: Approval

Is this item Quasi-Judicial?

No

Does this item require a public hearing?

No

EXPLANATION:

The City has a compelling need to purchase the property located at 308 13th Street West for a totality of dimensional assemblage. The property was appraised at \$300,000.00. However, the Seller received another verified offer to purchase the subject premises for \$400,000.00. The City and Seller negotiated for a proposed purchase and sale price of \$375,000.00 based on the City's need for this parcel for future public purposes.

FINANCIAL IMPACT:

\$375,000 purchase price, plus related transactional costs.

ATTORNEY REVIEW/RECOMMENDATION:

Reviewed and approved by Blalock Walters

SUGGESTED MOTION:

Motion to approve the Agreement of Purchase & Sale for for 308 13th Street West, and authorize the Mayor to execute the same, and further authorize the Mayor to execute the closing documents necessary to effectuate the sale upon the completion of due diligence.

ATTACHMENTS:

Agreement of Purchase and Sale