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CITY COUNCIL MEETING AGENDA ITEM REPORT

DATE: June 11, 2025

SUBMITTED BY: Dietra Barfield, Administrative Services

ITEM TYPE: Resolution

AGENDA SECTION: CONSENT AGENDA

SUBJECT: Resolution 25-64 - One Coast Construction LLC Bid Approval for State Housing Initiatives Partnership (SHIP) Housing Rehab Project

SUGGESTED ACTION: Approve \$99,399.94 in SHIP funding for loan on 4030 Sandpoint Drive W.

Is this item Quasi-Judicial?

No

Does this item require a public hearing?

No

EXPLANATION:

This loan will provide \$99,399.94 in Housing Rehabilitation (SHIP) funding to rehabilitate a single-family home located at 4030 Sandpointe Drive West. The City was awarded SHIP funding from (Financial Housing Finance Corporation) through a competitive application process to preserve its affordable housing stock by providing funds for housing rehabilitation. The funding is provided to the homeowner as a deferred, forgivable loan.

FINANCIAL IMPACT:

The City receives SHIP funding on a reimbursement basis (Fund 180).

ATTORNEY REVIEW/RECOMMENDATION:

Reviewed by Attorney Scott Rudacille.

SUGGESTED MOTION:

Motion to approve Resolution 25-64.

ATTACHMENTS:

[Resolution 25-64](#)

[Contractor Bids Received](#)

[Walkthrough Sign In Sheet](#)