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COMMUNITY REDEVELOPMENT AGENCY BOARD AGENDA ITEM REPORT

DATE: October 31, 2023

SUBMITTED BY: Christopher Munyon, Community Redevelopment Agency

ITEM TYPE: Miscellaneous

AGENDA SECTION: **CONSENT AGENDA**

SUBJECT: SUNZ Property II, LLC - Grant extension request

SUGGESTED ACTION: Approve

Is this item Quasijudicial?

No

Does this item require a public hearing?

No

EXPLANATION:

SUNZ Property II, LLC., is requesting an additional extension of 180 days for a CRA Board approved grant. The project is currently in construction.

An extension of 180 days for the grant program was approved by the CRA Board on March 30, 2023.

At a Special Meeting on October 12, 2022, the CRA Board approved a request from Sunz Property II, LLC., for an Exterior Building and Site Enhancement Grant Program for up to \$20,000.

SUNZ Property II, LLC is planning expansion and remodel of Connect Central located at 1201 6th Ave. W. Due to increased demand from remote workers and entrepreneurs, the owner will be expanding and relocating Kefi Streetside Cafe, add retail units, and increase the co-working space. The capital investment by the owner is estimated at 3.7 million.

FINANCIAL IMPACT:

N/A

ATTORNEY REVIEW/RECOMMENDATION:

N/A

SUGGESTED MOTION:

Move to approve a 180 day extension for the Exterior Building and Site Enhancement Grant Program up to \$20,000 for SUNZ Property II, LLC. located at 1201 6th Ave. West.

ATTACHMENTS:

[2023.10.10 SUNZ II Ext. Grant Extension Request.pdf](#)