Item Cover Page

CITY COUNCIL MEETING AGENDA ITEM REPORT

DATE: May 14, 2025

SUBMITTED BY: Corey Fortin, City Administration

ITEM TYPE: Agreement

AGENDA SECTION: CONSENT AGENDA

SUBJECT: Retail Lease Agreement - Metamorphic Events, LLC

DBA Left Coast Sol

SUGGESTED ACTION: Approve Agreement

Is this item Quasi-Judicial?

No

Does this item require a public hearing?

No

EXPLANATION:

At the April 23, 2025, City Council Meeting the proposal from Metamorphic Events, LLC D/B/A Left Coast Sol for rental of 255 12th Street West in the City Centre Garage was approved. This Retail Lease Agreement sets forth the terms of the Lease as approved.

FINANCIAL IMPACT:

3% increase in rental income from prior tenant pursuant to 3% annual escalator.

ATTORNEY REVIEW/RECOMMENDATION:

Approved

SUGGESTED MOTION:

Motion to approve Retail Lease Agreement and authorize execution by the Vice Mayor.

ATTACHMENTS:

Retail Lease Agreement with Metamorphic Events, LLC