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CITY COUNCIL MEETING AGENDA ITEM REPORT

DATE: April 8, 2026
SUBMITTED BY: Linda Guth, Finance
ITEM TYPE: Budget Adjustment
AGENDA SECTION: CONSENT AGENDA
SUBJECT: Budget Adjustment BA26-03
SUGGESTED ACTION: Approval

Is this item Quasi-Judicial?

No

Does this item require a public hearing?

No

EXPLANATION:

To adjust the budget for awarded grant revenue and expenses and mid year budget adjustments.

FINANCIAL IMPACT:

Reduce cash carry forward of \$238,001.00 and increase reserve for contingencies of \$1,630,321.00 in Fund 185 (Disaster), decrease of reserve for contingencies of \$55,652.00 in Fund 302 (Half Cent Infrastructure), decrease of reserve for contingencies of \$1,477,178.00 in Fund 402 (Water and Sewer), Use of cash carry forward of \$192,000.00 in Fund 406 (Water Impact), increase in reserve for contingencies of \$201,243.00 in Fund 570 (Medical), decrease of reserve for contingencies in Fund 580 (Workers Compensation), and use of cash carry forward of \$183,000.00 in Fund 590 (Property Insurance).

ATTORNEY REVIEW/RECOMMENDATION:

N/A

SUGGESTED MOTION:

Motion to approve Budget Adjustment BA26-03.

ATTACHMENTS:

Budget Adjustment BA26-03