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CITY COUNCIL MEETING AGENDA ITEM REPORT

DATE: April 9, 2025

SUBMITTED BY: Rob Perry, City Administration

ITEM TYPE: Agreement

AGENDA SECTION: UNFINISHED BUSINESS

SUBJECT: Item Tabled at the January 8, 2025, City Council Meeting - First Extension of the Contract between The City of Bradenton and Bradenton Area Economic Development Corporation (EDC)

SUGGESTED ACTION: Approval of the agreement for Mayor's signature.

Is this item Quasi-Judicial?

No

Does this item require a public hearing?

No

EXPLANATION:

The City and EDC entered into an Agreement on January 10, 2024 to create and manage an updated economic development program for the City to increase the flow of new dollars to the City to broaden the tax base and provide a better quality of life for City residents. The term of the Agreement had an initial one-year term with two optional one-year renewals. At the January 8, 2025, City Council meeting, a motion was made to table the Agreement, which was scheduled to expire on January 9, 2025. Because the revised agreement addressed earlier concerns, staff is asking that this item be removed from the table for discussion and approval.

FINANCIAL IMPACT:

Provided in the FY 2024-25 budget.

ATTORNEY REVIEW/RECOMMENDATION:

Reviewed and approved by Attorney Rudacille.

SUGGESTED MOTION:

Motion to approve the first extension of the contract with Bradenton Area Economic Development Corporation.

ATTACHMENTS:

[First Extension of the Contract with the EDC](#)