

Item Cover Page

CITY COUNCIL MEETING AGENDA ITEM REPORT

DATE: October 8, 2025

SUBMITTED BY: Corey Fortin, City Administration

ITEM TYPE: Agreement

AGENDA SECTION: NEW BUSINESS BY DEPARTMENT HEADS, CITY ATTORNEY AND COUNCIL

SUBJECT: Purchase and Sale Agreement for 520 17th Avenue West

SUGGESTED ACTION: Approval

Is this item Quasi-Judicial?

No

Does this item require a public hearing?

No

EXPLANATION:

The acquisition of this parcel will provide the City more design options for parking for the City Park project. The property was appraised at \$392,000.00. A 8.4% premium was offered to avoid condemnation, real estate fees, and other costs the City would have incurred if it had been required to "take" the property through eminent domain.

FINANCIAL IMPACT:

\$425,000.00. Funding for this project will be from funds the City has obtained through intergovernmental project grants.

ATTORNEY REVIEW/RECOMMENDATION:

Blalock & Walters reviewed and approved.

SUGGESTED MOTION:

Motion to authorize the Mayor to execute the Purchase and Sale Agreement for 520 17th Avenue West and proceed with due diligence.

ATTACHMENTS:

Purchase and Sale Agreement for 520 17th Avenue West