

## Item Cover Page

### CITY COUNCIL MEETING AGENDA ITEM REPORT

**DATE:** September 11, 2024

**SUBMITTED BY:** Karen Swartz, Administrative Services

**ITEM TYPE:** Resolution

**AGENDA SECTION:** CONSENT AGENDA

**SUBJECT:** Resolution 24-84 - 2023-2024 State Housing Initiative Partnership (SHIP) Annual Report

**SUGGESTED ACTION:** Approve Resolution 24-84 - 2023-2024 SHIP Annual Report.

**Is this item Quasi-Judicial?**

No

**Does this item require a public hearing?**

No

**EXPLANATION:**

The City of Bradenton Division of Housing and Community Development generates an annual report accounting for allocated SHIP funding status for the Closeout Year (2021-2022) and the Interim Year (2022-2023) in terms of expensed or encumbered. This report is submitted to the Florida Housing Financial Corporation by September 15, 2024. The report also verifies if the funds are hitting the target marks for set asides (% to specific demographics of special need, income level, etc.).

**FINANCIAL IMPACT:**

The annual report is required as part of the continued compliance under Florida Housing Finance Corporation (FHFC) and provides the current status (expensed or encumbered) of allocated funds.

**ATTORNEY REVIEW/RECOMMENDATION:**

The resolution has been reviewed by the City Attorney.

**SUGGESTED MOTION:**

Motion to approve Resolution 24-84.

**ATTACHMENTS:**

[Resolution 24-84](#)

[SHIP Annual Report](#)