

## Item Cover Page

### CITY COUNCIL AGENDA ITEM REPORT

**DATE:** May 22, 2024

**SUBMITTED BY:** Karen Swartz, Administrative Services

**ITEM TYPE:** Resolution

**AGENDA SECTION:** CONSENT AGENDA

**SUBJECT:** Resolution 24-34 - Ellis Enterprises Bid Approval for State Housing Initiatives Partnership (SHIP) Housing Rehab Project

**SUGGESTED ACTION:** Approve the \$100,000 in SHIP funding for loan 2305 23rd Avenue West.

**Is this item Quasi-Judicial?**

No

**Does this item require a public hearing?**

No

**EXPLANATION:**

This loan will provide \$100,000 in Housing Rehabilitation (SHIP) funding to rehabilitate a single family home located at 2305 23rd Avenue West, in Ward 3. The city was awarded SHIP funding from (Financial Housing Finance Corporation) through a competitive application process to preserve its affordable housing stock by providing funds for housing rehabilitation. The funding is provided to the homeowner as a deferred, forgivable loan.

**FINANCIAL IMPACT:**

The City receives SHIP funding on a reimbursement basis (Fund 180)

**ATTORNEY REVIEW/RECOMMENDATION:**

The resolution has been reviewed by the City Attorney.

**SUGGESTED MOTION:**

Motion to approve Resolution 24-34.

**ATTACHMENTS:**

[Resolution 24-34](#)