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CITY COUNCIL AGENDA ITEM REPORT

DATE: May 8, 2024

SUBMITTED BY: Tamara Melton, Legal

ITEM TYPE: Ordinance

AGENDA SECTION: BUSINESS/ADVERTISING, PETITIONS, HEARINGS &

COMMUNICATIONS

SUBJECT: ORDINANCE 4034 - FIRST READING

AN ORDINANCE OF THE CITY OF BRADENTON,

FLORIDA, AMENDING PART 1, CHARTER AND RELATED

LAWS, SUBPART B, RELATED LAWS, ARTICLE IV, POLICE OFFICERS' RETIREMENT SYSTEM, OF THE CODE OF ORDINANCES OF THE CITY OF BRADENTON, FLORIDA; AMENDING SECTION 6, BENEFIT AMOUNT

AND ELIGIBILITY; AMENDING SECTION 8,

DISABILITY; PROVIDING FOR SEVERABILITY OF PROVISIONS; PROVIDING FOR CODIFICATION;

REPEALING ALL ORDINANCES IN CONFLICT HEREWITH

AND PROVIDING AN EFFECTIVE DATE.

SUGGESTED ACTION: No action is required at first reading. The second

reading and public hearing is scheduled for May 22,

2024.

Is this item Quasi-Judicial?

No

Does this item require a public hearing?

No

EXPLANATION:

Ordinance 4034 amends Section 6, Benefit Amounts and Eligibility and Section 8, Disability, to provide for a three percent multiplier for all years of credited service for all active members of the plan, to include members hired after June 1, 2013, in accordance with a recently adopted Memorandum of Understanding between the City and the Florida PBA for both the Officers and Lieutenants. This ordinance will be retroactive to the effective date of the current collective bargaining

agreement, October 1, 2022. Both the attorney for the Union and the Police Department have reviewed this document and have agreed it accomplishes the intent of the MOUs.

FINANCIAL IMPACT:

The plan's actuary, Gabriel Roeder Smith & Co., were asked that they provide you with an actuarial impact statement, indicating the cost, if any, associated with the adoption of this ordinance. The statement will be included in the agenda packet for the May 22, 2024 meeting.

ATTORNEY REVIEW/RECOMMENDATION:

The ordinance was drafted by Attorney Scott Christiansen.

SUGGESTED MOTION:

No action is required at first reading. The second reading and public hearing is scheduled for May 22, 2024.

ATTACHMENTS:

Ordinance 4034 Letter from Attorney Christiansen