

## Item Cover Page

### CITY COUNCIL AGENDA ITEM REPORT

**DATE:** May 8, 2024

**SUBMITTED BY:** Linda Guth, Finance

**ITEM TYPE:** Budget Adjustment

**AGENDA SECTION:** CONSENT AGENDA

**SUBJECT:** Budget Adjustment BA24-08

**SUGGESTED ACTION:** Approve Budget Adjustment BA24-08

**Is this item Quasi-Judicial?**

No

**Does this item require a public hearing?**

No

**EXPLANATION:**

Mid year budget adjustments

**FINANCIAL IMPACT:**

Decrease in Reserve for Contingencies of \$826,948.00 in Fund 302 (Half Cent Infrastructure Fund), decrease in Reserve for Contingencies of \$190,548.00 and increase in cash carry forward of \$728,389.00 in Fund 306 (Spring Training), increase in cash carry forward of \$116,933.00 in the water/sewer funds, decrease of cash carry forward of \$787,743.00 in Fund 430 (Storm water), decrease in Reserve for Contingencies of \$85,048.00 in Fund 570 (Self Insurance Medical Fund), and increase in cash carry forward of \$428,084.00 in fund 590 (Property Insurance Fund).

**SUGGESTED MOTION:**

Motion to approve Budget Adjustment BA24-08.

**ATTACHMENTS:**

[Budget Adjustment BA24-08](#)