

## Item Cover Page

### CITY COUNCIL MEETING AGENDA ITEM REPORT

**DATE:** December 18, 2024

**SUBMITTED BY:** Tamara Melton, Legal

**ITEM TYPE:** Ordinance

**AGENDA SECTION:** BUSINESS/ADVERTISING, PETITIONS, HEARINGS & COMMUNICATIONS

**SUBJECT:** ORDINANCE 4057 - FIRST READING  
AN ORDINANCE OF THE CITY OF BRADENTON, FLORIDA, AMENDING PART 1, CHARTER AND RELATED LAWS, SUBPART B, RELATED LAWS, ARTICLE IV, POLICE OFFICERS' RETIREMENT SYSTEM, OF THE CODE OF ORDINANCES OF THE CITY OF BRADENTON, FLORIDA; AMENDING SECTION 26, DEFERRED RETIREMENT OPTION PLAN; PROVIDING FOR SEVERABILITY OF PROVISIONS; PROVIDING FOR CODIFICATION; REPEALING ALL ORDINANCES IN CONFLICT HERewith AND PROVIDING AN EFFECTIVE DATE.

**SUGGESTED ACTION:** No action is required at first reading. The second reading and public hearing are scheduled for January 8, 2025.

**Is this item Quasi-Judicial?**

No

**Does this item require a public hearing?**

No

**EXPLANATION:**

Suggested revisions are below:

Period of Participation. A member who elects to participate in the DROP under subsection (b)(2), shall participate in the DROP for a period not to exceed ~~sixty (60)~~ ninety-six (96) months beginning at the time his election to participate in the DROP first becomes effective. An election to participate in the DROP shall

constitute an irrevocable election to resign from the service of the city not later than the date provided for in the previous sentence. DROP participants as of the effective date of the ordinance adopting this provision shall be permitted to extend their DROP participation up to the full ninety-six (96) months. A member may participate only once.

**FINANCIAL IMPACT:**

Please see the attached Actuarial Impact Statement.

**ATTORNEY REVIEW/RECOMMENDATION:**

Attorney Rudacille reviewed the ordinance.

**SUGGESTED MOTION:**

No action is required at first reading. The second reading and public hearing are scheduled for January 8, 2025.

**ATTACHMENTS:**

[Ordinance 4057](#)

[Actuarial Impact Statement](#)