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CITY COUNCIL AGENDA ITEM REPORT

DATE: September 13, 2023

SUBMITTED BY: Tamara Melton, Legal

ITEM TYPE: Ordinance

AGENDA SECTION: BUSINESS/ADVERTISING, PETITIONS, HEARINGS & COMMUNICATIONS

SUBJECT: Ordinance 4021 - FIRST READING
AN ORDINANCE OF THE CITY OF BRADENTON, FLORIDA, AMENDING PART 1, CHARTER AND RELATED LAWS, SUBPART B, RELATED LAWS, ARTICLE III, FIREFIGHTERS' RETIREMENT SYSTEM, OF THE CODE OF ORDINANCES OF THE CITY OF BRADENTON, FLORIDA; AMENDING SECTION 1, DEFINITIONS, AMENDING SECTION 4, FINANCES AND FUND MANAGEMENT; AMENDING SECTION 7, PRERETIREMENT DEATH; PROVIDING FOR CODIFICATION; PROVIDING FOR SEVERABILITY OF PROVISIONS; REPEALING ALL ORDINANCES IN CONFLICT HEREWITH AND PROVIDING AN EFFECTIVE DATE.

SUGGESTED ACTION: No action is necessary during first reading. The second reading and public hearing is scheduled for September 27, 2023.

Is this item Quasijudicial?

No

Does this item require a public hearing?

No

EXPLANATION:

Please see the attached letter from Scott Christiansen, Attorney for the Board of Trustees of the City of Bradenton Firefighters' Retirement System. Also attached is the Actuarial Report from Foster & Foster which reflected the changes would not have an impact on the assumptions used in determining the funding requirements

of the program.

FINANCIAL IMPACT:

None according to the actuarial report.

ATTORNEY REVIEW/RECOMMENDATION:

Drafted and approved by Attorney Christiansen.

SUGGESTED MOTION:

No action is necessary during first reading. The second reading and public hearing is scheduled for September 27, 2023.

ATTACHMENTS:

[Ordinance 4021](#)

[Letter from Attorney Christiansen and Actuarial Report](#)