

Item Cover Page

COMMUNITY REDEVELOPMENT AGENCY BOARD AGENDA ITEM REPORT

DATE: August 24, 2023

SUBMITTED BY: Christopher Munyon, Community Redevelopment Agency

ITEM TYPE: Contract

AGENDA SECTION: CENTRAL CRA DISTRICT

SUBJECT: Purchase and Sale Contract - 1021 6th St Ct. E

SUGGESTED ACTION: Approve

Is this item Quasijudicial?

No

Does this item require a public hearing?

No

EXPLANATION:

On March 2, 2023 an advertisement to dispose of the CRA owned property in the Central CRA district located at 1021 6th Street Ct E. (PID 4598410159) was published in the Bradenton Herald.

Between March 2, 2023 and March 31, 2023, three offers were received.

On May 25, 2023 the CRA Board made a motion to instruct staff to negotiate a purchase and sale contract with Alma Colvin and Katrina Colvin for a CRA owned property.

The offer made by the Buyer is an all-cash offer for \$25,000.

The attached "AS IS" Purchase and Sale Contract reflects the offer price and provides the additional negotiated terms.

ATTORNEY REVIEW/RECOMMENDATION:

Yes/Approve

SUGGESTED MOTION:

Motion to approve the "AS IS" Purchase and Sale Contract with Alma Colvin and Katrina Colvin.

ATTACHMENTS:

[AS IS Residential Contract - 1021 6th St Ct E - Colvin.PDF](#)