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COMMUNITY REDEVELOPMENT AGENCY BOARD AGENDA ITEM REPORT

DATE: April 25, 2024

SUBMITTED BY: Christopher Munyon, Community Redevelopment Agency

ITEM TYPE: Miscellaneous

AGENDA SECTION: **CONSENT AGENDA**

SUBJECT: CRA Sustainable Redevelopment Incentives

SUGGESTED ACTION: Approve

Is this item Quasi-Judicial?

No

Does this item require a public hearing?

No

EXPLANATION:

On February 29, 2024, during the CRA Regular Meeting, CRA staff provided the CRA Board with a draft document detailing a new incentive program to encourage new development and redevelopment in the CRA district areas.

With guidance from the CRA Board, some adjustments were made, and an application was generated and attached to the document.

FINANCIAL IMPACT:

None - this policy is self-funding.

ATTORNEY REVIEW/RECOMMENDATION:

Yes, Approve

SUGGESTED MOTION:

Move to approve the CRA Sustainable and Redevelopment Incentive Program.

ATTACHMENTS:

[2024-04-18 Sustainable Redevelopment Incentives JWB with BW edits\(4705010.1\).pdf](#)

