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#### CITY COUNCIL MEETING AGENDA ITEM REPORT

**DATE:** August 13, 2025

**SUBMITTED BY:** Corey Fortin, City Administration

**ITEM TYPE:** Agreement

**AGENDA SECTION:** CONSENT AGENDA

**SUBJECT:** Sovereignty Submerged Lands Lease Renewal for Twin

Dolphin Marina

**SUGGESTED ACTION:** Approve the Sovereignty Submerged Land Lease

Renewal.

Is this item Quasi-Judicial?

No

Does this item require a public hearing?

Νo

#### **EXPLANATION:**

The lands that are the subject of the Lease Agreement between the City of Bradenton and Twin Dolphin Marina are also subject to a Sovereignty Submerged Land Lease between the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida and the City of Bradenton. This Renewal extends the Sovereignty Submerged Land Lease until August 8, 2034.

The payments due under the Submerged Land Lease are the responsibility of the Twin Dolphin Marina pursuant to the terms of the Lease with the City.

#### FINANCIAL IMPACT:

There is no financial impact to the City. The annual payment due to the State is paid by Twin Dolphin Marina pursuant to the terms of their Lease Agreement with the City.

## **ATTORNEY REVIEW/RECOMMENDATION:**

Approved by Attorney Rudacille.

## **SUGGESTED MOTION:**

Motion to approve the Sovereignty Submerged Lands Lease Renewal and authorize execution by the Mayor.

# **ATTACHMENTS:**

Sovereignty Submerged Land Lease Renewal