AGENDA ITEM NO. 8.a

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COMMUNITY REDEVELOPMENT AGENCY BOARD MEETING AGENDA ITEM REPORT

DATE: August 12, 2026

SUBMITTED BY: Todd Campbell, Community Redevelopment Agency

ITEM TYPE: Miscellaneous

AGENDA SECTION: **CENTRAL CRA**

SUBJECT: Unsolicited offer to purchase CRA Owned Property located at 214-228 9th Avenue East & 916 & 918 3rd Street East.

SUGGESTED ACTION: Approve

Is this item Quasi-Judicial?
No

Does this item require a public hearing?
No

EXPLANATION:
CRA Staff received an unsolicited offer of $511,000 to purchase the properties at 214-228 9th Avenue East & 916 & 918 3rd Street East (Parcel ID #'s-4619500004, 4619400007, 4612700007, 4612300006, 4612100000, 4613200221, & 4613200320). On February 25, 2026, a Notice of Intent to Dispose of Real Property was advertised for 30 days in the Bradenton Herald per Florida Statute 163.380. As a result of the posted advertisement, CRA staff received an additional offer of $93,000.

At the August 4th, 2026, Central CRA Advisory Committee meeting, the committee unanimously ranked the offers in the following order:
1. $511,000.00
2. $93,000.00

The recommended ranking order received a unanimous vote from the Central Advisory Committee.

SUGGESTED MOTION:
Move to direct CRA staff to negotiate the terms of a Purchase and Sale contract

with the highest ranked offeror, to be brought back to the CRA Board for review and consideration.

ATTACHMENTS:
Bryant Commons Appraisal.pdf
Bryant Commons Map.jpg