

## **Item Cover Page**

### **CITY COUNCIL AGENDA ITEM REPORT**

**DATE:** September 13, 2023

**SUBMITTED BY:** Christopher Munyon, Community Redevelopment Agency

**ITEM TYPE:** Miscellaneous

**AGENDA SECTION:** BUSINESS/ADVERTISING, PETITIONS, HEARINGS & COMMUNICATIONS

**SUBJECT:** Disposition of CRA owned property located at 413 10th Avenue East - PUBLIC HEARING

**SUGGESTED ACTION:** Approve

**Is this item Quasijudicial?**

No

**Does this item require a public hearing?**

Yes

**EXPLANATION:**

On March 2, 2023, an advertisement to dispose of the CRA owned property in the Central CRA district located at 413 10<sup>th</sup> Avenue E. (PID 4607700004).

Between March 2, 2023 and March 31, 2023, two offers were received.

On May 25, 2023, the CRA Board made a motion to instruct staff to negotiate a purchase and sale contract with Habitat for Humanity for the aforementioned CRA property.

The offer made by the Buyer was for 1 (one dollar). The offer being made is less than market value for the property.

Per Florida Statute 163.380 (2) In the event the value of such real property being disposed of is for less than the fair value, such disposition shall require the approval of the governing body, which approval may only be given following a duly noticed public hearing.

On September 1, 2023, an Advertisement noticing a public hearing for the disposition of the CRA owned property for under market value date of September 13, 2023, was published in the Bradenton Herald.

**ATTORNEY REVIEW/RECOMMENDATION:**

Yes/Approve

**SUGGESTED MOTION:**

Motion to approve the CRA of the City of Bradenton to enter into a purchase and sale contract with Habitat for Humanity to dispose of CRA owned property located at 413 10<sup>th</sup> Avenue East for under market value.

**ATTACHMENTS:**

[413 10th Avenue East Disposition Overview](#)