

## **Item Cover Page**

### **CITY COUNCIL MEETING AGENDA ITEM REPORT**

**DATE:** May 13, 2026

**SUBMITTED BY:** Corey Fortin, City Administration

**ITEM TYPE:** Contract

**AGENDA SECTION:** NEW BUSINESS BY DEPARTMENT HEADS, CITY ATTORNEY AND COUNCIL

**SUBJECT:** Contract for Purchase and Sale for 2115 9th Street East

**SUGGESTED ACTION:** Approval

**Is this item Quasi-Judicial?**

No

**Does this item require a public hearing?**

No

**EXPLANATION:**

City Administration, its Public Works team and the architects for the new Public Works Facility have determined that this parcel of land East of 9th Street is not necessary for the project and could provide necessary funding towards project costs. On February 25, 2026, City Council declared the property as surplus by Resolution 26-23. Thereafter, as required by the City's Disposition of Surplus Property Policy, a Notice of Property for Sale and Invitation to Offer Proposals for Purchase of Real Property was advertised in the Bradenton Herald on March 4th and March 11th requesting proposals to be submitted on or before April 11, 2026. The property was also listed on the City's Website as available for purchase with instructions on how to submit bids. The City did not receive any proposals in response to that advertising.

As no offers were received, the City engaged our surplus property marketing team, The Urban Group, to list the property for sale. The Urban Group advised a listing price of \$2,350,000 with a strong consideration of offers of \$2,150,000 or above. The current offer came in at \$2,150,000, with no financing contingency and a 90 day due diligence period. City Administration is suggesting acceptance of the offer.

**FINANCIAL IMPACT:**

The \$2,150,000.00 proceeds from the sale will be proportionately allocated to the enterprise and general reserve fund accounts from which the proceeds to purchase the land were used. These proceeds can be used to fund other appropriate improvement projects in the City's Strategic Development Plan.

**ATTORNEY REVIEW/RECOMMENDATION:**

Reviewed and approved by Blalock Walters.

**SUGGESTED MOTION:**

Motion to approve the Contract for Purchase and Sale for 2115 9th Street East, and authorize the Mayor to execute all documents necessary to finalize the sale upon the completion of the due diligence period.

**ATTACHMENTS:**

[Contract for Purchase and Sale](#)