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CITY COUNCIL MEETING AGENDA ITEM REPORT

DATE: February 26, 2025

SUBMITTED BY: Corey Fortin, City Administration

ITEM TYPE: Miscellaneous

AGENDA SECTION: NEW BUSINESS BY DEPARTMENT HEADS, CITY

ATTORNEY AND COUNCIL

SUBJECT: Proposal for City Centre Garage Retail Space

SUGGESTED ACTION: Review proposal and approve or deny.

Is this item Quasi-Judicial?

No

Does this item require a public hearing?

No

EXPLANATION:

The first three-year lease term for the City Centre Garage Retail spaces will be expiring on June 30, 2025, and July 31, 2025. The initial leases have two one-year extension options with six months' notice to the City. Four of the five tenants have all notified the City that the wish to extend their leases for the initial one-year extension term at this time. The Fifth tenant, Stoked Flamingo, has indicated that they will not be renewing their lease upon its expiration on June 30, 2025.

On January 3, 2024, a letter was sent to each of the remaining four tenants informing them that one of the retail spaces would be available beginning July 1, 2025, and letting them know that if they were interested in leasing an additional unit, that they should submit a proposal to be considered by City Council.

Only one tenant, Amy Fleece from Pink & Navy, submitted a proposal for consideration. We are bringing that proposal to you for consideration.

FINANCIAL IMPACT:

N/A

ATTORNEY REVIEW/RECOMMENDATION:

N/A

SUGGESTED MOTION:

Motion to approve or deny the proposal by Amy Fleece for rental of an additional City Centre Garage Retail Space.

ATTACHMENTS:

Proposal for City Centre Garage Retail Space