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CITY COUNCIL AGENDA ITEM REPORT

DATE: August 23, 2023

SUBMITTED BY: Christopher Munyon, Community Redevelopment Agency

ITEM TYPE: Miscellaneous

AGENDA SECTION: BUSINESS/ADVERTISING, PETITIONS, HEARINGS & COMMUNICATIONS

SUBJECT: Disposition of CRA owned property located at 1021 6th Street Court East - PUBLIC HEARING

SUGGESTED ACTION: Approve

Is this item Quasijudicial?

No

Does this item require a public hearing?

Yes

EXPLANATION:

On March 2, 2023 an advertisement to dispose of the CRA owned property in the Central CRA district located at 1021 6th Street Ct E. (PID 4598410159) was published in the Bradenton Herald.

Between March 2, 2023 and March 31, 2023, three offers were received.

On May 25, 2023 the CRA Board made a motion to instruct staff to negotiate a purchase and sale contract with Alma Colvin and Katrina Colvin for a CRA owned property.

The offer made by the Buyer was an all-cash offer for \$25,000. The offer being

made is less than market value for the aforementioned property.

Per Florida Statute 163.380 (2); In the event the value of such real property being disposed of is for less than the fair value, such disposition shall require the approval of the governing body, which approval may only be given following a duly noticed public hearing.

On August 11, 2023, an advertisement duly noticing a public hearing for the disposition of the CRA owned property for under market value date of August 23, 2023, was published in the Bradenton Herald.

ATTORNEY REVIEW/RECOMMENDATION:

Yes/Approve

SUGGESTED MOTION:

Motion to approve the CRA of the City of Bradenton to enter into a purchase and sale contract with Alma Colvin and Katrina Colvin for the CRA owned property located at 1021 6th Street Court East for under fair market value.

ATTACHMENTS:

[1021 6th Street Court East Disposition Overview](#)