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CITY COUNCIL MEETING AGENDA ITEM REPORT

DATE: June 11, 2025

SUBMITTED BY: Corey Fortin, City Administration

ITEM TYPE: Agreement

AGENDA SECTION: CONSENT AGENDA

SUBJECT: Retail Lease Agreement with Pink & Navy, LLC DBA

Suellen's Studio

SUGGESTED ACTION: Approval

Is this item Quasi-Judicial?

No

Does this item require a public hearing?

No

EXPLANATION:

At the February 26, 2025, City Council Meeting the proposal from Amy Fleece of Pink & Navy, LLC for rental of an additional City Centre Garage Retail Space was approved. This Retail Lease Agreement sets forth the terms of the Lease as approved.

FINANCIAL IMPACT:

3% increase in rental income from prior tenant pursuant to 3% annual escalator.

ATTORNEY REVIEW/RECOMMENDATION:

Reviewed and approved by Blalock Walters.

SUGGESTED MOTION:

Motion to approve Retail Lease Agreement with Pink & Navy, LLC d/b/a Suellen's Studio and authorize execution by the Mayor.

ATTACHMENTS:

Retail Lease Agreement with Pink & Navy, LLC