

Item Cover Page

CITY COUNCIL AGENDA ITEM REPORT

DATE: June 14, 2023
SUBMITTED BY: Linda Guth, Finance
ITEM TYPE: Budget Adjustment
AGENDA SECTION: CONSENT AGENDA
SUBJECT: Budget Adjustment BA23-12
SUGGESTED ACTION: Approve Budget Adjustment BA23-12.

Is this item Quasijudicial?

No

Does this item require a public hearing?

No

EXPLANATION:

To adjust revenues, reserve for contingencies, and cash carry forward for mid-year budget adjustments.

FINANCIAL IMPACT:

Increase of Reserve for Contingencies of \$152,586.00 in general fund, use of cash carry forward of \$183,778.00 in Fund 303 (American Rescue Plan Act), decrease of cash carry forward of \$25,000.00 in Fund 482 (Parking), decrease of reserve for contingencies of \$306,355.00 and increase of cash carry forward of \$576,645.00 in Fund 580 (Self Insurance Workers Compensation).

ATTORNEY REVIEW/RECOMMENDATION:

N/A

SUGGESTED MOTION:

Motion to approve Budget Adjustment BA23-12.

ATTACHMENTS:

[Budget Adjustment BA23-12](#)