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CITY COUNCIL MEETING AGENDA ITEM REPORT

DATE: July 22, 2026

SUBMITTED BY: Corey Fortin, City Administration

ITEM TYPE: Agreement

AGENDA SECTION: CONSENT AGENDA

SUBJECT: Second Amendment to Purchase and Sale Agreement between City of Bradenton and PHBGF Ventures, LLC

SUGGESTED ACTION: Approval

Is this item Quasi-Judicial?

No

Does this item require a public hearing?

No

EXPLANATION:

PHBGF Ventures, LLC has requested to extend the inspection period under the Purchase and Sale Agreement to September 22, 2026 in order to complete Phase II environmental testing. City Administration recommends approval of the same.

FINANCIAL IMPACT:

N/A

ATTORNEY REVIEW/RECOMMENDATION:

Reviewed and approved by Blalock Walters.

SUGGESTED MOTION:

Motion to approve the Second Amendment to Purchase and Sale Agreement between the City of Bradenton and PHBGF Ventures, LLC and authorize execution of the same by the Mayor.

ATTACHMENTS:

[Second Amendment to Purchase and Sale Agreement](#)