

## Item Cover Page

### CITY COUNCIL MEETING AGENDA ITEM REPORT

**DATE:** May 13, 2026

**SUBMITTED BY:** Vicki White, Administrative Services

**ITEM TYPE:** Resolution

**AGENDA SECTION:** CONSENT AGENDA

**SUBJECT:** Resolution 26-43 - State Housing Initiatives Partnership (SHIP) Revised Rehabilitation Loan

**SUGGESTED ACTION:** Approval

**Is this item Quasi-Judicial?**

No

**Does this item require a public hearing?**

No

**EXPLANATION:**

On March 12, 2025, the City approved housing a rehabilitation loan in the amount of \$98,070.00 to Karen Magee and Andrea Rankin. This loan amount did not take into consideration the costs incurred in the process of determining the scope of work for the project. The inspection costs brought the project costs to \$100,242.00, over the rehab loan limit of \$100,000.00. Since these additional costs were discovered after the project was completed, the Florida Housing Department was consulted regarding possible compliance issues. Their determination was that it would be acceptable for the City to grant an exception to the loan limit after the fact.

**FINANCIAL IMPACT:**

There will be no financial impact to the City as this project was completed using SHIP funds.

**ATTORNEY REVIEW/RECOMMENDATION:**

The resolution for approving the exception was reviewed by the City Attorney.

**SUGGESTED MOTION:**

Motion to approve Resolution 26-43.

**ATTACHMENTS:**  
Resolution 26-43