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CITY COUNCIL AGENDA ITEM REPORT

DATE: September 27, 2023

SUBMITTED BY: Tamara Melton, Legal

ITEM TYPE: Ordinance

AGENDA SECTION: BUSINESS/ADVERTISING, PETITIONS, HEARINGS & COMMUNICATIONS

SUBJECT: Ordinance 4021 - SECOND READING & PUBLIC HEARING
AN ORDINANCE OF THE CITY OF BRADENTON, FLORIDA, AMENDING PART 1, CHARTER AND RELATED LAWS, SUBPART B, RELATED LAWS, ARTICLE III, FIREFIGHTERS' RETIREMENT SYSTEM, OF THE CODE OF ORDINANCES OF THE CITY OF BRADENTON, FLORIDA; AMENDING SECTION 1, DEFINITIONS, AMENDING SECTION 4, FINANCES AND FUND MANAGEMENT; AMENDING SECTION 7, PRERETIREMENT DEATH; PROVIDING FOR CODIFICATION; PROVIDING FOR SEVERABILITY OF PROVISIONS; REPEALING ALL ORDINANCES IN CONFLICT HEREWITH AND PROVIDING AN EFFECTIVE DATE.

SUGGESTED ACTION: Approval

Is this item Quasijudicial?

No

Does this item require a public hearing?

Yes

EXPLANATION:

Please see the attached letter from Scott Christiansen, Attorney for the Board of Trustees of the City of Bradenton Firefighters' Retirement System. Also attached is the Actuarial Report from Foster & Foster which reflected the changes would not have an impact on the assumptions used in determining the funding requirements of the program.

FINANCIAL IMPACT:

None according to the actuarial report.

ATTORNEY REVIEW/RECOMMENDATION:

Drafted and approved by Attorney Christiansen.

SUGGESTED MOTION:

Motion to approve Ordinance 4021.

ATTACHMENTS:

[Ordinance 4021](#)

[Letter from Attorney Christiansen and Actuarial Report](#)