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CITY COUNCIL MEETING AGENDA ITEM REPORT

DATE: July 23, 2025

SUBMITTED BY: Dietra Barfield, Administrative Services

ITEM TYPE: Resolution

AGENDA SECTION: CONSENT AGENDA

SUBJECT: Resolution Number 25-70 - Bid Approval for State Housing Initiatives Partnership (SHIP) Housing Rehab Project

SUGGESTED ACTION: Approve the \$20,215.00 in SHIP funding for a loan on 1003 8th Avenue East, Bradenton, FL 34208. The bid submitted by Pinnacle Group of Sarasota, Inc. for \$20,215.00 was determined to be the second lowest but most responsive bid.

Is this item Quasi-Judicial?

No

Does this item require a public hearing?

No

EXPLANATION:

This loan will provide \$20,215 in Housing Rehabilitation (SHIP) funding to rehabilitate a single-family home located at 1003 8th Avenue East. The City was awarded SHIP funding from the Financial Housing Finance Corporation through a competitive application process to preserve its affordable housing stock by providing funds for housing rehabilitation.

The funding is provided to the homeowner as a deferred, forgivable loan.

FINANCIAL IMPACT:

The City receives SHIP funding on a reimbursement basis (SHIP Fund 180)

ATTORNEY REVIEW/RECOMMENDATION:

Reviewed by the City Attorney Scott Rudacille.

SUGGESTED MOTION:

Motion to approve Resolution 25-70.

ATTACHMENTS:

[Resolution 25-70](#)

[Contractor Bids Received](#)

[Walkthrough Sign In Sheet](#)

[Statement of Work](#)