

## Item Cover Page

### CITY COUNCIL MEETING AGENDA ITEM REPORT

**DATE:** April 22, 2026

**SUBMITTED BY:** Heidi Warnemunde, Finance

**ITEM TYPE:** Resolution

**AGENDA SECTION:** CONSENT AGENDA

**SUBJECT:** Resolution 26-36 - Reimbursement of Certain Costs Relating to the Acquisition, Construction, and Installation of Water and Sewer Capital Improvements

**SUGGESTED ACTION:** Approval

**Is this item Quasi-Judicial?**

No

**Does this item require a public hearing?**

No

**EXPLANATION:**

The City anticipates it will incur costs related to the acquisition, construction, and installation of various water and sewer capital improvements and intends to allow for reimbursement of those costs from proceeds of tax-exempt debt in order to preserve the City's financial position and meet cash flow needs. The principal amount of the tax-exempt debt is not expected to exceed \$6,000,000 and is expected to be secured by water and sewer revenues of the City and/or a covenant of the City to budget and appropriate sufficient legally available non-ad valorem revenues of the City.

**FINANCIAL IMPACT:**

N/A

**ATTORNEY REVIEW/RECOMMENDATION:**

Reviewed by Ritesh Patel, Esq. with Nabors Giblin & Nickerson.

**SUGGESTED MOTION:**

Motion to approve Resolution 26-36.

**ATTACHMENTS:**

Resolution 26-36