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COMMUNITY REDEVELOPMENT AGENCY BOARD MEETING AGENDA ITEM REPORT

DATE: September 10, 2025

SUBMITTED BY: Christopher Munyon, Community Redevelopment Agency

ITEM TYPE: Agreement

AGENDA SECTION: **CONSENT AGENDA**

SUBJECT: First Amendment to Project Finance Agreement with The Art League of Manatee County, Inc.

SUGGESTED ACTION: Approve

Is this item Quasi-Judicial?

No

Does this item require a public hearing?

No

EXPLANATION:

The CRA Board approved a Project Finance Agreement with The Art League of Manatee County, Inc., in an amount not to exceed \$600,000, to assist in funding the construction of a community park and garden at the old Art Center Manatee site on 9th Street West.

The completion of this project was estimated to be within FY 2024/25, however due to some delays in the construction it has pushed the completion to be in FY 2025/26. This Amendment will extend the funding to be available in FY 2025/26.

ATTORNEY REVIEW/RECOMMENDATION:

Yes, CRA Attorney drafted the Amendment.

SUGGESTED MOTION:

Move to approve the First Amendment to Project Finance Agreement with the Art League of Manatee County, Inc.

ATTACHMENTS:

First Amendment to Project Finance Agreement(5281478.1).pdf