

Item Cover Page

COMMUNITY REDEVELOPMENT AGENCY BOARD AGENDA ITEM REPORT

DATE: October 31, 2023

SUBMITTED BY: Karen Kyser, Community Redevelopment Agency

ITEM TYPE: Presentation

AGENDA SECTION: **BRADENTON CRA**

SUBJECT: 3rd Avenue Associates, LLLP - Restaurant and Food Services Incentive Program Grant Request.
3rd Avenue Associates, LLLP - Exterior Business and Site Enhancement Grant Program Grant Request.

SUGGESTED ACTION: Move to Approve of Grant Requests

Is this item Quasijudicial?

No

Does this item require a public hearing?

No

EXPLANATION:

The property is located on 1001 3rd Avenue West. The existing drive through structure, which fronts on 4th Avenue West will be remodeled as the Good Liquid restaurant. The space will be converted/enclosed for indoor and outdoor seating. The total cost for this project exceeds \$1 million. Staff recommends granting an amount not to exceed \$35,000 supported by the Restaurant and Food Services Incentive Program and also granting an amount not to exceed \$20,000 via the Exterior Building and Site Enhancement Program. This project meets all eligible improvements.

FINANCIAL IMPACT:

Restaurant and Food Services Program - \$35,000.
Exterior Building and Site Enhancement Program - \$20,000

Total \$55,000.

ATTORNEY REVIEW/RECOMMENDATION:

N/A

SUGGESTED MOTION:

1) Move to approve the Restaurant and Food Services Grant Application for 3rd Avenue Associates, LLLP in the amount not to exceed \$35,000.

2) Move to approve the Exterior Building and Site Enhancement Grant application for 3rd Avenue Associates, LLLP in the amount not to exceed \$20,000.

ATTACHMENTS:

[Good Liquid 2 Grants 10.2023.PDF](#)