

Item Cover Page

CITY COUNCIL MEETING AGENDA ITEM REPORT

DATE: June 10, 2026

SUBMITTED BY: Corey Fortin, City Administration

ITEM TYPE: Agreement

AGENDA SECTION: NEW BUSINESS BY DEPARTMENT HEADS, CITY ATTORNEY AND COUNCIL

SUBJECT: Second Amendment to Purchase and Sale Agreement between City of Bradenton and PHBGF Ventures, LLC

SUGGESTED ACTION: Deny

Is this item Quasi-Judicial?

No

Does this item require a public hearing?

No

EXPLANATION:

This is a proposed Amendment to the Purchase and Sale Agreement for the Shuffleboard Property/Met IV to include a waiver of Impact Fees for Parks, Police, Fire, Roads, Water and Sewer which would otherwise be applicable to the project.

City Administration is not recommending a waiver of the impact fees. As stated in the attached memo from the CRA Executive Director, the impact fees are critical as a dedicated funding source for the City's infrastructure improvements and must be preserved. This will ensure that the developer pays its fair share of the increased burden placed on municipal infrastructure, including utilities, public safety, and roadways.

FINANCIAL IMPACT:

N/A

ATTORNEY REVIEW/RECOMMENDATION:

Blalock Walters approved as form.

SUGGESTED MOTION:

Motion to deny the Second Amendment to Purchase and Sale Agreement between City of Bradenton and PHBGF Ventures, LLC.

ATTACHMENTS:

Second Amendment to Purchase and Sale Agreement
Memorandum from Jeff Burton, CRA Executive Director