Cherokee County, Georgia
Agenda Request

Item # 12.7

SUBJECT:
Resolution to Support GTIB Loan and Grant Funding for Airport Road Spur and Technology Ridge Parkway Project.

MEETING DATE:
January 7, 2025

SUBMITTED BY:
Brantley Day

SUGGESTED ACTION:
Consider a resolution to support a request for GTIB Loan and Grant Funding for the Airport Road Spur and Technology Ridge Parkway Project.

FACTS AND ISSUES:
The State Road and Tollway Authority (SRTA) is accepting applications for Georgia Transportation Infrastructure Bank (GTIB) loan and grant funding. In 2022, Cherokee County was awarded a GTIB loan in the amount of $2.9M and grant in the amount of $1M toward construction of Technology Ridge Parkway Phase I. Construction of that project was completed in May 2024.

The County is now seeking GTIB loan and grant funding for the Airport Spur and Technology Ridge Parkway Project, which will reroute Airport Drive around and below the runway expansion, to Bishop Road. A section of Technology Ridge Parkway Phase III will also be constructed to provide needed access to neighboring property for economic development opportunities. The attached resolution authorizes the Community Development Agency to transmit the GTIB application and commits the County to providing all additional funding necessary to deliver the project to completion. SPLOST is the funding source for this project in addition to any GTIB funds received.

The GTIB applications are due January 14, with a decision expected in June 2025. Construction of the project should commence during the fourth quarter of 2025 and conclude in late 2027.

ACCOUNT NAME:

ACCOUNT NUMBER:

ATTACHMENTS:
2025 Cherokee County GTIB Application Resolution .docx