



# Cherokee County, Georgia Agenda Request

**SUBJECT:** MEETING DATE: Workers' Compensation Excess Insurance.

September 17, 2024

**SUBMITTED BY:** 

Cindy Pierce

### **SUGGESTED ACTION:**

Consider request from Risk Management for approval for purchase of Workers' Compensation Excess Insurance with Midwest Employers Casualty Company in the amount of \$264,992.00. This is a 26% decrease in premium from last year.

## FACTS AND ISSUES:

As a Self-Insurer for the Workers' Compensation employer, the County is required by the State Board of Workers' Compensation to purchase an excess workers' compensation policy. The County's insurance broker, AJ Gallagher, obtained a competitive quote for \$264,992.00 from Midwest Employers Casualty Company. This policy will be in effect for FY2025.

ACCOUNT NAME:

#### **ACCOUNT NUMBER:**

### **ATTACHMENTS:**

GALLAGHER QUOTE COMPARISON SUMMARY.pdf MIDWEST QUOTATION SHEET.pdf Gallagher 24-25 Midwest Employers Casualty.pdf 24-25 Excess WC Policy.pdf