

SUBJECT:

Transition Agreement for Charlie Ferguson Community Center.

SUBMITTED BY:

Terri Seay

SUGGESTED ACTION:

Consider approving agreement with Charlie Ferguson Community Center, Inc. that defines the responsibilities of the parties for the operation of the Charlie Ferguson Community Center for a period of one (1) year for a cost not to exceed \$20,000.00.

FACTS AND ISSUES:

This agreement allows Charlie Ferguson Community Center, Inc. (CFCC), in conjunction with the support of the County, to operate the new Community Center for recreations/event purposes while CFCC transitions into ownership and financial responsibility for the property. Under the terms of the agreement, the County will accept title of the property from the North Canton Volunteer Fire Department and will provide financial support for maintenance and operation of the center for one (1) year at a cost not to exceed twenty thousand dollars (\$20,000.00).

After this initial transition year, the financial solvency of CFCC will be evaluated and if meeting the terms of the agreement, Charlie Ferguson Community Center, Inc. shall accept title to the property. The deed will contain a reversion clause that states ownership shall revert back to the County should the community center cease to be used as a recreational/events facility or if CFCC fails to have the financial solvency to continue operations.

ATTACHMENTS: CFCC Transition Agreeement.pdf **MEETING DATE:** July 18, 2023