

**SUBJECT:**

**2023 UME/Gerber Employee Medical Stop Loss  
Insurance Renewal.**

**MEETING DATE:**

May 2, 2023

**SUBMITTED BY:**

Kathy Lambert

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**SUGGESTED ACTION:**

Consider approval of a renewal with UME/Gerber (current carrier) for Employee Medical Stop Loss insurance coverage.

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**FACTS AND ISSUES:**

IOA went to 16 markets for the 2023 stop loss coverage and only one reinsurer, Voya and the incumbent, UME/Gerber presented a proposal. All others declined to quote as they were not competitive.

In 2022 Cherokee had a \$225,000 Specific Deductible and the 2023 renewal came back at a 5.4% increase. The Voya quote was 25% higher than the current policy cost.

The Specific Deductible was increased to \$250,000 for the 2023 plan year, resulting in reducing the annual rate to 5% less than the 2022 rate.

This cost is included in the FY2023 Budget and the fully insured equivalent premiums for members.

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**ATTACHMENTS:**

[UME Agreement 11.1\\_001.pdf](#)