

SUBJECT:
2022 Post-Audit Budget Amendment.

MEETING DATE:
February 21, 2023

SUBMITTED BY:
Ariana Freimuth

SUGGESTED ACTION:

Consider 2022 Post-Audit budget amendment in the total of \$6,074,980.00 which includes a savings of reserves to the Conference Center Fund of \$348,709.00 and a use of reserves to the General Fund, Jail Fund, RRDA Fund and various other funds of \$962,990.00. Other expenses are covered by unbudgeted revenue totaling \$5,460,699.00.

FACTS AND ISSUES:

Full detail of all budget changes is attached with the budget amendment. The more significant items included in the amendment are:

- ERAP Fund costs were \$2,596,181.00 over budget for 2022. This fund accounts for the Emergency Rental Assistance Program and more grant funds were expended than originally budgeted. Additional grant revenues will cover the overage.
- The Transportation Fund was over budget by \$172,477.00 due to the purchase of vehicles. Grant revenue covers the overage.
- The Jail Fund was over budget by \$183,739.00 due to repairs, equipment purchases and increased natural gas costs. Reserves within the fund will cover the expenses.
- The Hotel Motel Fund collected \$348,709.00 more than budgeted. The overage was transferred to the Conference Center.
- The RRDA bonds were paid off in 2022 resulting in a budget overage of \$522,273.00. The overage was covered by funds held in escrow.
- Health care costs were \$309,915.00 over budget which was covered by Stop Loss Revenue.

ATTACHMENTS:

[2022 Year End Budget Amendment signed.pdf](#)