Cherokee County, Georgia
Agenda Request

Item # 12.4

SUBJECT:
Agreement for Sale of Real Estate.

MEETING DATE:
January 2, 2024

SUBMITTED BY:
Terri Seay

SUGGESTED ACTION:
Consider agreement for sale of 0.75 +/- acres of a surplus portion of Patriots Park in the amount of $240,000.00, with Ashton Atlanta Residential, LLC.

FACTS AND ISSUES:
The property in this request is an unused portion of Patriots Park located at 1485 Kellogg Creek Road in Acworth. The parcel is a triangular shaped portion of the park that when sold would become part of an assemblage of 4 parcels that Ashton Atlanta Residential is acquiring for a residential housing community. The sale will be contingent upon receiving necessary zoning, land disturbance permit and sewer and water permits on all of the assembled properties. The attached Agreement to Purchase Land summarizes Ashton Atlanta Residential's intent to purchase the 0.75 acre parcel for the amount of $240,000.00.

The sale price is determined by an appraisal obtained by the County in December, which values the land at $240,000.00.

Land for Patriots Park was originally purchased using Park Bond funds; proceeds from the sale of this land will be used to enhance the park.

ATTACHMENTS:
Victory Drive- County Purchase and Sale Agreement - Patriots Park Portion.pdf
Patriots Park Map.pdf
Assemblage parcels.pdf