

SUBJECT:

Amendment to Cherokee County 457(b) Deferred Compensation Plan. **MEETING DATE:** May 2, 2023

SUBMITTED BY:

Kathy Lambert

SUGGESTED ACTION:

Consider approval of First Amendment to Cherokee County 457(b) Deferred Compensation Plan.

FACTS AND ISSUES:

This First Amendment to the Cherokee County 457(b) Deferred Compensation Plan will allow Superior Court Judges and District Attorneys to participate in the Plan with respect to their Compensation attributable to the salary supplement paid by Cherokee County. It also allows employees to change their contribution percentage at any time before compensation is paid.

ATTACHMENTS:

Cherokee County BOC Resolution adopting Amendment to 457(b) Plan 010123.pdf First Amendment to the Cherokee County 457(b) Deferred Compensation Plan 010123.pdf