

SUBJECT:
Adoption of FY2023 Budget.

MEETING DATE:
October 4, 2022

SUBMITTED BY:
Ariana Freimuth

SUGGESTED ACTION:

Consider adoption of the FY2023 Budget totaling \$361,398,337.00 for the Cherokee County Board of Commissioners.

FACTS AND ISSUES:

1. The Cherokee County FY2023 Proposed Annual Budget was officially presented to the Board of Commissioners during the September 6, 2022 Work Session.
2. On the same day, the Proposed FY2023 Annual Budget was made available for review on the Cherokee County website at www.cherokeega.com. A hard copy of the budget was also made available for review at the County Clerk's Office from 8 am - 5 pm Monday through Friday, 1130 Bluffs Parkway, Canton.
3. A Public Hearing was held on Tuesday, September 20th, 2022 in Cherokee Hall, 1130 Bluffs Parkway, Canton.
4. A Public Notice was advertised in the Saturday, September 24th, 2022 edition of the Cherokee Tribune notifying the public that the FY2023 Budget would be considered for adoption by the BOC on October 4, 2022.
5. Total Consolidated Revised Budget for FY 2022 Expenditures and Transfers = \$387.3M. Proposed FY2023 Budget = \$361.4M a decrease of \$26.2M or 6.8%.
 - A. Operating Funds (\$11.0M) - primarily driven by 7% COLA and other Salary changes +\$11.0M; 50 new FT positions +\$3.6M; Other benefit changes +\$5.7M; Insurance Fund Increase offset by revenue +\$2.1M; adjustments for operating costs (\$34.0M); Capital purchases +\$4.8M; Debt Service (3.0M); Payments to other agencies (\$1.2M).
 - B. Capital Funds (\$14.5M) - Primarily driven by timing of capital projects (\$19.8M); operating costs +\$2.5M; Payments to other Agencies +\$2.8M.
 - C. Interfund Transfers (\$0.7M) - primarily driven by RRDA paid off in 2022 (\$2.8M); General Fund transfer to EMS +\$0.9M; General Fund transfer to Parks +\$0.6M; Other transfers +\$0.6M.

ATTACHMENTS:

[FY23 Ordinance.pdf](#)