



Cherokee County, Georgia
Agenda Request

Item # 12.3

SUBJECT:
Changes to Pension Plan for New Hires.

MEETING DATE:
October 18, 2022

SUBMITTED BY:
Kathy Lambert

SUGGESTED ACTION:

Consider changes to pension plan for new employees and rehired employees hired after January 1, 2023.

FACTS AND ISSUES:

Consider changes to the County pension plan for future hires in order to reduce plan costs and make plan more sustainable.

The following changes would apply to new employees hired or rehired after January 1, 2023:

1. Rule of 75;
2. Minimum age 55;
3. Exclude vacation and sick final payout from pensionable earnings

ATTACHMENTS:

[Cherokee - AA #7 010123.doc](#)

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