



PUBLIC SERVICES COMMITTEE MEETING STAFF REPORT

Meeting Date: August 25, 2025

Agenda Item: Chatfield Fire Department Retirement Plan Proposed Increase

Subject | Summary: The Fire Department has completed an annual review of the Fire Departments Retirement Plan. We found our projected over funding is about 35%. With the recommendations of the plan we feel comfortable with a recommendation of raising our retirement level to \$4,000.00 per year of good service.

Agenda Category:

Submitted By: Michele Peterson

Recommended Motion: Consider proposal, and provide recommendation for Council review.

Community Engagement and Outreach:

FISCAL IMPACT:

Amount:

Ongoing Cost :

One-Time Cost :

Included in Current Budget?:

FISCAL DETAILS:

Fund Name(s) (Operations | Capital):

Account Code:

Background:

Attachments:

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