



CITY COUNCIL MEETING STAFF REPORT

Meeting Date: June 23, 2025

Agenda Item: Purchase offer for Enterprise Drive, Lot 7, Block 2

Subject | Summary:

1. Earnest Money: \$5,000
2. Purchase Price: Listing Price of \$50,873
3. No Financing paying cash.
4. No Due Diligence Contingencies.
5. Closing Date of August 1, 2025
6. Buyer is asking the seller to waive the water and sewer hook-up fees.

Agenda Category:

Submitted By: Michele Peterson

Recommended Motion: Motion to accept offer as presented.

Community Engagement and Outreach:

FISCAL IMPACT:

Amount:

Ongoing Cost :

One-Time Cost :

Included in Current Budget?:

FISCAL DETAILS:

Fund Name(s) (Operations | Capital):

Account Code:

Background:

Attachments:

[Offer.pdf](#)