



## PERSONNEL / BUDGET COMMITTEE MEETING STAFF REPORT

**Meeting Date:** July 13, 2026

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**Agenda Item:** Annual Finance Policy Review - 2026 for 2027

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**Subject | Summary:** The proposed 2027 Finance Policies & Procedures are attached for your consideration.

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**Agenda Category:** Departmental Reports - Finance

**Submitted By:** Michele Peterson

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**Recommended Motion:** Annual review for consideration.

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**Community Engagement and Outreach:** Annual Review Process;

- Administrative and Departmental Review
  - Personnel Budget committee review
  - City Council review & adopt
  - Distribute adopted policies at annual meeting
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### FISCAL IMPACT:

**Amount:**

**Ongoing Cost :**

**One-Time Cost :**

**Included in Current Budget?:**

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### FISCAL DETAILS:

**Fund Name(s) (Operations | Capital):**

**Account Code:**

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**Background:** In 2022 it was determined that the Finance Policies would be reviewed yearly to build awareness of our fiscal responsibilities and implement the recommended practice of keeping finance policies current.

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### Attachments:

[Finance Policy Annual Review Tracking.PB.pdf](#)

[Finance BUDGET Policy - 2026Rvwfor2027.01.pdf](#)

[Finance CAPITAL OUTLAY Policy -2026Rvwfor2027.01.pdf](#)

[Finance DEBT MANAGEMENT Policy - 2026Rvwfor2027.01.pdf](#)

[Finance FUND BALANCE Policy - 2026Rvwfor2027.01.pdf](#)

[Finance INVESTMENT MANAGEMENT Policy - 2026Rvwfor2027.01.pdf](#)

[Finance Procedures & Internal Controls - 2026Rvwfor2027.01.pdf](#)

