



**PERSONNEL / BUDGET COMMITTEE MEETING STAFF REPORT**

**Meeting Date:** October 13, 2025

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**Agenda Item:** Annual Finance Policy Review - 2025 for 2026

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**Subject | Summary:** Annual review of finance policies to ensure awareness as well as alignment of operational practices to policies & procedures;

- Budget Policy
  - Capital Outlay w Capitalization & Sale of Merchandise
  - Debt Management Policy
  - Fund Balance Policy
  - Investment Management
  - Accounting Procedures & Internal Controls
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**Agenda Category:** Departmental Report |  
Financial Report

**Submitted By:** Michele Peterson

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**Recommended Motion:** Review and provide recommendation for Council approval.

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**Community Engagement and Outreach:**

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**FISCAL IMPACT:**

**Amount:**

**Ongoing Cost :**

**One-Time Cost :**

**Included in Current Budget?:**

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**FISCAL DETAILS:**

**Fund Name(s) (Operations | Capital):**

**Account Code:**

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**Background:**

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**Attachments:**

[Finance Policy Review Packet.2025 for 2026.pdf](#)