City Council Item

August 25, 2025

Item	Approve First Amendment to Development Contract, Avienda Townhomes	
File No.		**Item No:** D.11
Agenda Section	**CONSENT AGENDA**	
Prepared By	Laurie Hokkanen, City Manager	
Reviewed By		

SUGGESTED ACTION Approve First Amendment to Development Contract, Avienda Townhomes	
Motion Type	Simple Majority Vote of members present
Strategic Priority	N/A

SUMMARY

This item pertains to the city's purchase of a portion of the Avienda property. The obligations of the Developer under the Development Contract are not anticipated to be completed as of the closing of the Purchase Agreement (the “Closing Date”). Accordingly, the Parties desire to amend the Development Contract to provide that the Developer shall remain solely responsible for all obligations and responsibilities of the Developer notwithstanding the fact that the city has acquired a portion of the property.

BACKGROUND

A draft document reviewed and approved by Will Elliott, Dorsey & Whitney LLP, is attached.

DISCUSSION

BUDGET

RECOMMENDATION

ATTACHMENTS

Amendment to 2021 Development Contract City of Chanhassen - Level 7 Development LLC
Amendment to 2022 Development Contract City of Chanhassen - Level 7 Development LLC