City Council Item

July 28, 2025

Item	Resolution 2025-XX: Resolution Calling for a Public Hearing on Proposed Property Tax Abatements	
File No.		**Item No:** D.11
Agenda Section	**CONSENT AGENDA**	
Prepared By	Kelly Grinnell, Finance Director	
Reviewed By	Laurie Hokkanen	

SUGGESTED ACTION

"The Chanhassen City Council adopts the Resolution Calling for a Public Hearing on Proposed Property Tax Abatements."

Motion Type	Simple Majority Vote of members present
Strategic Priority	Financial Sustainability

SUMMARY

In 2024, the city issued $24.25M in General Obligation Capital Improvement Plan Bonds for the new City Hall/Senior Center building currently under construction. State law requires a different type of bond issue for the park amenities portion of the Civic Campus project. The city's financial consultant, Ehlers, recommends the city issue tax abatement bonds for this portion of the project. The proposed bond issue would be for approximately $10.25 million. The attached schedule of events shows the key dates for the bond issue. One of the first steps is for the City Council to hold a public hearing on the abatement. The attached resolution authorizes for that public hearing to be held on August 25, 2025.

BACKGROUND

DISCUSSION

BUDGET

RECOMMENDATION

Staff recommends that the Chanhassen City Council adopts the Resolution Calling for a Public Hearing on Proposed Property Tax Abatements.

ATTACHMENTS

Chanhassen Abatement Resolution Calling Public Hearing Tax Abatement (Bonds) 2025B
Preliminary 2025B Abatement Schedule of Events