

City Council Item

August 10, 2026



Item	Amendment to Downtown Water Tower Antennae Agreement with Verizon Wireless	
File No.	N/A	Item No: D.7
Agenda Section	<u>CONSENT AGENDA</u>	
Prepared By	Matt Unmacht, Assistant City Manager	
Reviewed By	Charlie Howley	

<u>SUGGESTED ACTION</u>	
"The Chanhassen City Council approves Amendment No. 5 to the Lease Agreement with Verizon Wireless for the Downtown Water Tower."	
Motion Type	Simple Majority Vote of members present
Strategic Priority	Financial Sustainability

SUMMARY

Verizon Wireless has requested a lease amendment to extend its existing lease for cellular equipment located on the city's water tower at 500 W. 76th Street (downtown). The proposed amendment extends the lease by four additional five-year renewal terms following the expiration of the current term, establishes monthly rent of \$3,056, and includes an annual rent escalation of 2%.

BACKGROUND

The City of Chanhassen and Verizon are parties to a Water Tower Antennae Agreement originally dated June 25, 1997, as amended in 2005, 2008, 2013, and 2015. Under the agreement, Verizon leases a portion of the City's water tower located at 500 W. 76th Street (downtown) to operate cellular network equipment.

DISCUSSION

These lease amendments are fairly standard, and the attached agreement was prepared by the City Attorney's office.

BUDGET

The revenue from water tower antenna leases are part of the General Fund.

RECOMMENDATION

Staff recommends the City Council approve this amendment to the lease agreement.

ATTACHMENTS

[MIN Dovetail - 5th Amendment GJ 7.17.26](#)