



STAFF REPORT

Report To: Board of Supervisors **Meeting Date:** June 18, 2026

Staff Contact: Sheri Russell-Benabou, Chief Financial Officer

Agenda Title: For Possible Action: Discussion and possible action regarding a resolution for a temporary interfund loan from the Regional Transportation Fund to the Carson Area Metropolitan Planning Organization ("CAMPO") Fund for an amount not to exceed \$625,000, and from the General Fund to the Transit Fund for an amount not to exceed \$650,000. (Sheri Russell-Benabou, srussell@carsoncity.gov)

Agenda Action: Resolution **Time Requested:** 5 Minutes

Proposed Motion

I move to adopt Resolution No. _____.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

The CAMPO Fund and Transit Funds may incur a cash shortage at June 30, 2026, due to reimbursement-type federal grants related to the CAMPO and Transit programs. Labor and supplies for the CAMPO program and Transit program are paid; once a reimbursement request is submitted, it may take up to two months to receive reimbursement revenue from the federal programs. Staff is requesting a short-term loan from the Regional Transportation Fund for the CAMPO Fund and from the General Fund for the Transit Fund as governmental accounting standards do not allow the City to have funds with a negative cash position at fiscal year-end.

Historically, the City only loans the amount necessary to bring each funds cash balance to zero at June 30, 2026, and repays the funds promptly upon receipt of the revenue.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 354.6118

Financial Information

Is there a fiscal impact? Yes

If yes, account name/number: Regional Transportation Fund Cash 250-101000, Due From Other

Funds-CAMPO 250-130450, CAMPO Fund - Cash 245-101000, CAMPO Fund - Due To Other Funds-Regional Transportation Fund 245-208230, General Fund Cash 101-101000, Due From Other Funds-Transit 101- 130740, Transit Fund Cash 225-101000, Due To Other Funds-General Fund 225-208010.

Is it currently budgeted? No

Explanation of Fiscal Impact: The transactions do not affect budget accounts (Revenues and Expenses). They only affect Cash, an Asset Account, and Due To or Due From, which are Asset or Liability Accounts. The balance in the Regional Transportation Fund Cash account 250-101000 as of June 4, 2026, is \$10,442,111.19 and in the General Fund Cash account 101-101000 as of May 22, 2026, is \$18,511,009.57.

Alternatives

Do not adopt the proposed resolution authorizing the loan.

Attachment(s):

[Resolution_for_interfund_loans_2026.pdf](#)

Motion: _____

- 1) _____
- 2) _____

Aye/Nay

(Vote Recorded By)